Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

|  |
| --- |
| 1. General |
| 1.1. Full corporate name of the Issuer: | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** |
| 1.2. Abbreviated corporate name of the Issuer: | **IDGC of the South, PJSC** |
| 1.3. Location of the Issuer: | **Rostov-on-Don, Russian Federation** |
| 1.4. OGRN of the Issuer: | **1076164009096** |
| 1.5. TIN of the Issuer: | **6164266561** |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | **34956-Е** |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)[**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | **April 12, 2019** |
| 2. Notice content |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***Voting results:**on issue No. 1 of the** agenda:"PRO" is 10 votes;"CON" is 0 votes;"ABSTAIN" is 1 vote;**on issue No. 2 of the** agenda:"PRO" is 11 votes;"CON" is 0 votes;"ABSTAIN" is 0 votes;**on issue No. 3 of the** agenda:"PRO" is 9 votes;"CON" is 2 votes;"ABSTAIN" is 0 votes. |
| **Insider information disclosure on issue No. 1: On execution of the business plan of IDGC of the South, PJSC for 2018.** |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:1. Take into consideration the report on execution of the business plan of IDGC of the South, PJSC for 2018 according to Annex No. 1 to this resolution of the Company's Board of Directors.
2. Note, based on the results of the Company's work for 2018, the deviation of the actual indicators of the business plan from the planned ones in accordance with Annex 2 hereto.
3. Instruct the single executive body of IDGC of the South, PJSC to
 |
| intensify the work on registration of property rights in 2019, taking into account the volumes not completed in 2018. |
| **Insider information disclosure on issue No. 2: On approval of the report on the results of the Company's investment program for 2018.** |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:1. Approve the report on the results of the Company's investment program for 2018 as per Annex 3 hereto.
2. Note information on the results of the Company's investment program for 2018 as per Annex No. 4 hereto.
3. Instruct the General Director of the Company:
	1. report to the regular meeting of the Company's Board of Directors on measures taken to prevent deviations from the implementation of the Company's investment program in 2019, as specified in paragraph 2 of this resolution.
	2. as part of the report on the results of implementation of the Company's investment program for 2019, to submit to the Board of Directors of the Company a report on measures taken to mitigate the risks of the impact of failure to implement the investment program on tariff and balance resolutions.
 |
| **Insider information disclosure on issue No. 3: On approval of the business plan of IDGC of the South, PJSC for 2019 and forecast indicators for 2020-2023.** |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:1. Approve the business plan of IDGC of the South, PJSC for 2019 and to take into account the forecast indicators for 2020-2023 in accordance with Annex 5 to this resolution of the Company's Board of Directors.
2. Declare invalid the Plan of perspective development of IDGC of the South, PJSC, approved by the resolution of the Company's Board of Directors dated March 31, 2014 (Minutes No. 129/2014 dated April 3, 2014).
3. Consider the business plan for 2019-2023 according to p. 1 of this resolution the current Plan of perspective development of IDGC of the South, PJSC for the period 2019-2023.
 |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***April 9, 2019.***
	2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***April 12, 2019, Minutes No. 310/2019.***
 |
| 3. Signature |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | April | "15", | 2019 |